

# GULF ISLAND LEGACIES



Galiano  
Conservancy  
ASSOCIATION

## LEGACY GUIDE TO GIVING

When you create a gift in your estate plans for the Galiano Conservancy, you are creating a legacy of hope and health for the future.

Protecting, restoring and embracing the natural world that sustains us is at the heart of the Galiano Conservancy's work.

Sharing these values with the community and engaging the next generation in respectful stewardship and sustainable living is paramount to extending our work's impact.



Photo: Mount Sutil Vista





Photo: Arbutus, Jenna Falk

Formed in 1989, The Galiano Conservancy has been a leading force in protecting the lands and waters of Canada's west coast for 26 years. Through acquisition of land and conservation covenants, the Galiano Conservancy has helped to protect more than 2000 acres of land on Galiano Island, located in one of Canada's most imperilled ecosystems.

The first land trust established in British Columbia's southern gulf islands, the Conservancy is widely recognized for innovative approaches to ecological restoration, conservation mapping, habitat protection and action-oriented hands-on environmental education for participants of all ages from the region. The Learning Centre is now the home location of education programming.

By leaving a bequest to the Galiano Conservancy, you can help to secure the peace and beauty of our special island far into the future. Your legacy will help to sustain the work of the Galiano Conservancy for generations to come.



# WAYS OF GIVING



Photo: Western Painted Turtle, T. Harmer

## BEQUESTS

A charitable bequest is a gift to the Galiano Conservancy made in your will. Bequests can take a number of forms, including a lump sum of money, an asset such as securities or real estate, or a portion of your estate. Bequests are made for various purposes.

Bequests made out to the Galiano Conservancy will generate a tax credit that can create significant income tax savings. At the same time, you will retain full control of the gift and can shape it to your vision of a better future for Galiano Island.

## LIFE INSURANCE

While making premium payments, even small current outlays can be leveraged into a significant future gift. Life insurance gifts can be made in two ways; either the policy's ownership is irrevocably transferred to the recipient, or the recipient (e.g. the Galiano Conservancy) is named as registered beneficiary to receive proceeds of the policy, without being the owner.

Insurance policy gifts often appeal to those between 30 and 60 who don't need their older policy, or who want to make a larger gift but have limited resources at the time.

## RRSPS AND RRIFs

By naming the Galiano Conservancy as the recipient of your RRSP or RRIF, you will both be making a valuable gift and saving your estate the tax payable on these assets, whether during your lifetime or after.

If donated outside of your estate, you can designate the Galiano Conservancy Association as beneficiary of the RRSP or RRIF. If through your estate, your estate is the beneficiary, and a separate gift to the Galiano Conservancy is made equal in value to the RRSP/RRIF proceeds. Be sure to speak with a financial advisor or lawyer about this option.



# TYPES OF BEQUESTS AND SUGGESTED WILL CLAUSES

Photo: Students at Crystal Cove,  
Uvic Photo Services

## SPECIFIC BEQUEST

When giving a specific bequest, you designate a specific dollar amount or piece of property to the Galiano Conservancy Association. This may be in the form of real estate, stocks, bonds or artwork.

*"I give the sum of (bequest amount or description of other property) to the Galiano Conservancy Association to be used for its general purposes as the Galiano Conservancy Association sees fit."*

## RESIDUAL BEQUEST

When giving a residual bequest, you designate all or a portion of your estate to the Galiano Conservancy Association after your debts, taxes, expenses and other bequests have been paid.

*"I give the residue of my estate (or \_\_\_ percentage of the residue of my estate) to the Galiano Conservancy Association to be used for its general purposes as the Galiano Conservancy sees fit."*

## CONTINGENT BEQUEST

When giving a contingent bequest, you are setting up a back up plan. This gift only takes effect if the primary intention cannot be met. For example, if the primary and alternate beneficiaries do not survive the donor.

*"If neither (primary beneficiary) nor (alternate beneficiary) survives me for 30 days, then I give (describe amount of cash, property, percentage of residue or other gift) to Galiano Conservancy Association to be used for general purposes as the Galiano Conservancy Association sees fit."*

# DESIGNATING YOUR GIFT RESTRICTED AND UNRESTRICTED GIFTS

## UNRESTRICTED GIFTS

When you give an unrestricted gift, the Board of Directors of the Galiano Conservancy Association, working with staff of the organization, has the discretion to find the best use of the funds to ensure that the Galiano Conservancy can continue to pursue its mission to "preserve, protect and enhance the human and natural environment" on Galiano Island. Examples on the previous page are for unrestricted gifts.

## GIFTS FOR A SPECIAL INTEREST

If you have a special interest, you may decide to restrict the use of your gift to support this area of the Conservancy's work. Changes and developments in the future are difficult to anticipate. That said, we recommend that you include a "power to vary" clause, to ensure that your gift will offer the maximum benefit to Galiano's natural and human environments. The following clause incorporates this, giving strong preference to your particular interest while maintaining some flexibility for unanticipated circumstances.

*"...to be used for (specific purpose) provided, however, that if the circumstances make the specified use of this bequest gift undesirable or impractical, the Galiano Conservancy Association is authorized to apply the gift to other purposes that confirm as much as possible to the spirit and intent of this bequest."*

Bequests can be designated to the Endowment Fund to support Galiano through a perpetual unrestricted gift.





Photo: UVic student 2015, UVic Photo Services

"The Ecological Restoration Course at the Galiano Learning Centre was the most thought-provoking, engaging and fun course I took at UVic. It is an experience that lets you work with an inspiring prof and amazing peers, meet talented and knowledgeable people at the Galiano Conservancy, learn hands-on, and be outside in the natural world that you hope to conserve, restore, and re-think."

Angela Ratzburg, University of Victoria  
Environmental Studies student, 2014

"Taking ER411 on Galiano Island was one of the richest and most inspiring learning experiences of my university career. This course constitutes a real example of a collaborative effort embodying the principles of inclusivity and participation."

Vincent Hamann, University of Victoria  
Environmental Studies student, 2013

What a passionate team of mentors to work with and learn from! ES 441 meant muddy rubber boots and engaged conversations—by the wood stove, on afternoon transects, or at the cozy GCA office—and sprouted deep investment in learning. I grew so much."

Navi Smith, University of Victoria  
Environmental Studies student, 2013



LEGACY GIFTS ARE THE PERFECT WAY TO COMMEMORATE A LOVED ONE WHO FOUND BEAUTY AND PEACE ON GALIANO.





# GETTING STARTED

**Visiting a lawyer is a good idea when planning your estate. Making sure you have financial security during your lifetime is most important, followed by taking care of your family and charitable giving.**

## 1. COMPILE A LIST OF ASSETS

The first step is to accumulate information about what you own. Your home, assets, special items, business investments such as RRSPs and RRIFs, stocks, bonds, insurance policies and so forth. If you have young children, choose a guardian, and choose an executor/executrix who will manage the process.

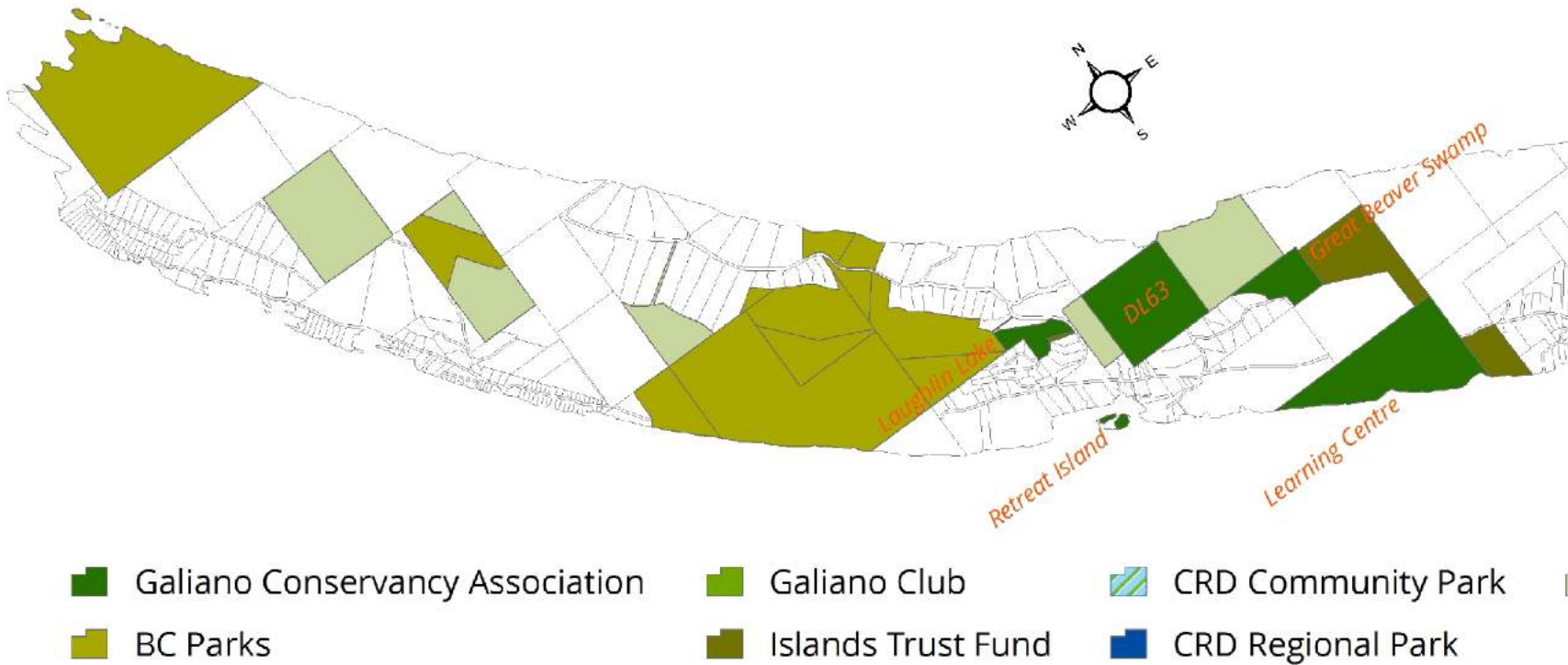
## 2. YOUR VALUES AND DREAMS

If you could do anything with your money, what would you do? How would you help your family or community? Ask yourself what legacy you would like to leave, and what people or organizations hold the most meaning for you.

## 3. BRINGING FAMILY INTO PHILANTHROPY

By supporting the Galiano Conservancy Association, you are helping to build a healthier future. Include your family in your philanthropic plans and share with them why you have chosen to leave this compassionate legacy.

# GALIANO ISLAND PROTECTED AREAS







■ Crown Land

# WAYS OF GIVING

Photo: Galiano Community school restores the mill site, Keith Erickson

### STOCKS, BONDS, MUTUAL FUNDS

Donating publicly traded securities offer both you and the Galiano Conservancy a huge benefit. They make excellent charitable gifts as they are easy to value and offer significant tax incentives. Gifts of securities can be made now or given in your will. You will receive a tax receipt for the full fair market value immediately. Corporate donors will benefit from a tax deduction and potentially an increased addition to their capital dividend account.

Give securities by having your stock broker transfer (not sell) the securities to our stock broker. Contact us for more information.

### PROPERTY

Making a gift of property offer a way to make a substantial contribution while maintaining flexibility and relieving yourself of real estate obligations such as property tax and insurance. You can gift property in several ways including; gifting it outright; leaving it to the Galiano Conservancy in your will; placing it in trust; or retaining the use of it for life. You will receive an immediate donation receipt which will surpass any capital gain on the property.

Real estate may be eligible as Ecologically Sensitive Land, and this changes the process. Speak with us about the possibilities here.

### ENDOWMENT

An endowment is an investment fund that creates a perpetual stream of income to the organization. Leaving an endowment in your will or during your lifetime will create a trust where your gift will be invested forever. The principal remains invested, with only the interest being spent.

Endowments can be contributed to through outright gifts, bequests in your will, death benefits or life insurance, residual interest in property, gift annuities or retirement funds. Contact us to learn about our Endowment Fund at the Vancouver Foundation.





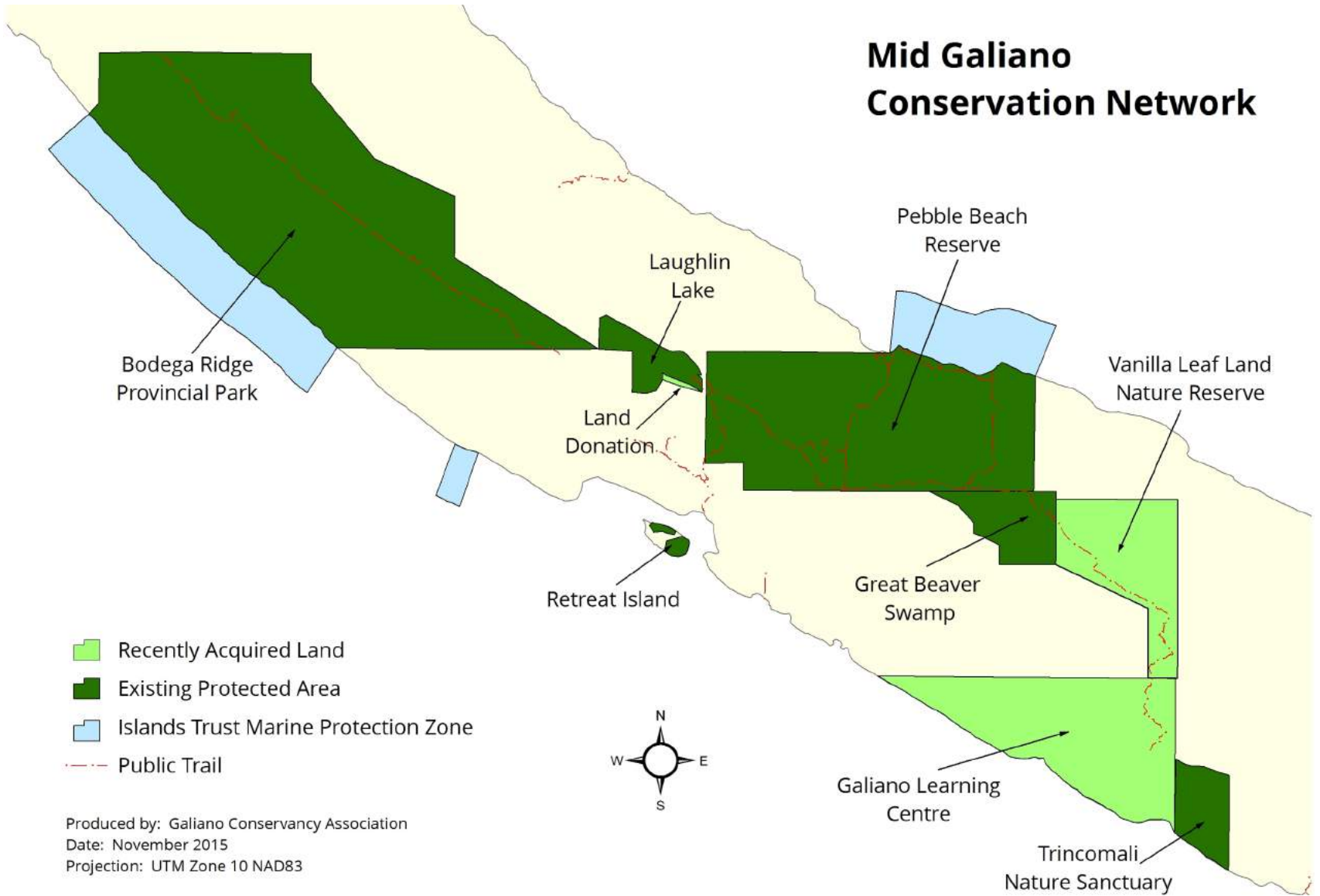
Photo: Dionisio Douglas-fir, Jenna, Fall

# THE LEGACY CIRCLE

The Legacy Circle at the Galiano Conservancy was established to recognize and celebrate the generosity of donors who have told the Galiano Conservancy that they have included the organization in their estate plans.

For more information about the Legacy Circle, please contact Martine Paulin at (250) 539-2424 or by email at [development@galianoconservancy.ca](mailto:development@galianoconservancy.ca).

# Mid Galiano Conservation Network



Produced by: Galiano Conservancy Association  
Date: November 2015  
Projection: UTM Zone 10 NAD83





Photo: Students row long boats past Learning Centre, Eric Higgs

"When we moved to Galiano, I was amazed at all the trails and protected areas, much of it due to the work of the Galiano Conservancy. I have included the Conservancy in my will to ensure the Conservancy can continue its important work into the future."

Pearl Roberts

"Coastal Douglas fir ecosystems of the Georgia Basin and Salish Sea support the most imperiled plant and animal communities in western Canada. I cannot over-emphasize the importance of the Galiano Conservancy's efforts to find novel ways of engaging land owners in conservation and stewardship, acquiring conservation lands, and furthering opportunities for progress through the education and support of younger participants via the Learning Centre."

Peter Arcese



## Confidentiality Policy

The Galiano Conservancy Association is committed to maintaining the privacy of its donors, volunteers and other stakeholders and their personal information.

More information on our confidentiality, ethics and rights policies can be found on our website here:

[www.galianoconservancy.ca/policies](http://www.galianoconservancy.ca/policies)

Photo: Shaw's Bog Ecological Reserve, Jenna Falk







THIS LEGACY GUIDE IS DEDICATED TO KEN MILLARD, WHO THROUGH HIS LOVING COMMITMENT TO GALIANO ISLAND, ITS COMMUNITY AND NATURAL AREAS, HAS LEFT A LEGACY OF HOPE AND HEALTH FOR THE GULF ISLANDS.



Photo: Farewell to Spring, D. Hoffman

## Contact Us

The Galiano Conservancy Association appreciates your support for its programs through legacy gifts to the Endowment Fund at the Vancouver Foundation and/or directly to the Conservancy and its programs.

We welcome all inquiries about gifts. As you plan your gift, please talk to us about how your wishes can match with Conservancy goals and programs. Our goal is to ensure that your gift to the Conservancy will be put to the best possible use in accordance with your desires. If you are looking for a legal advisor, we can also recommend professionals that we have worked with.

Information referred to in this guide is subject to policy change by the Canada Revenue Agency. To ensure accuracy, please consult your advisers to go to [www.cra-arc.gc.ca](http://www.cra-arc.gc.ca)

Martine Paulin, Development Coordinator

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Phone: (250)539-2424

Direct mail: 10825 Porlier Pass Rd., Galiano Island, BC, V0N 1P0





Our legal name, as the proper beneficiary for your will:

**Galiano Conservancy Association**

**10825 Porlier Pass Rd.,**

Galiano island, BC, V0N1P0

Canada Revenue Agency Charitable Number: **886092998RR0001**





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